

TOTAL BUDGET – FUND SUMMARY

The accounting policies of the City of Greensboro conform to generally accepted accounting principles applicable to governmental units. The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Governmental resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. The various operating funds are grouped into five major fund categories defined as follows:

General Fund

The General Fund is used to provide for basic City services and day-to-day operations. The major operating activities include police, fire, transportation, parks and recreation, and field operations. It accounts for all resources that are not required by State law or local ordinance to be accounted for in a separate fund. General Fund revenues primarily consist of property taxes, the local option sales tax, intergovernmental revenue, licenses, permits and fees.

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources. These funds are established to meet a specific purpose, but the services they provide are not mandated by law.

These funds are:

Municipal Service Districts Fund
Cemeteries Fund
Street and Sidewalk Revolving Fund
State Highway Allocation Fund
Nussbaum Housing Partnership Revolving Fund
Hotel/Motel Occupancy Tax Fund
Stormwater Management Fund
Guilford Metro 911 Fund

Debt Service Fund

A Debt Service Fund is used to account for resources dedicated to the payment of principal and interest on general long-term debt. While current revenues provide funding for some capital projects, most are funded through the issuance of General Obligation Bonds. The bonds must be paid for annually in principal and interest payments.

Enterprise Funds

Enterprise Funds are used to account for activities that are financed and operated in a manner similar to private business enterprises, where the expenses of providing the service are financed primarily through user fees.

These funds are:

Water Resources Fund
War Memorial Coliseum Complex Fund
Parking Fund
Solid Waste Management Fund
Greensboro Area Transit Authority Fund

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to others within the government on a cost-reimbursement basis. These services include data processing, printing, insurance, and vehicle maintenance.

These funds are:

Equipment Services Fund
Technical Services Fund
Network Services/Telecommunications Fund
Graphic Services Fund
Insurance Funds
Capital Leasing Fund

The charts on the following pages show actual operating expenditures for each fund in FY 09-10, the Amended FY 10-11 Budget, the Adopted FY 11 -12 Budget and the Projected FY 12-13 Budget.

Total Expenditures by Fund

FUND	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
GENERAL FUND	246,955,472	255,316,402	249,416,556	256,648,045
SPECIAL REVENUE FUNDS				
Municipal Service Districts Fund	663,113	1,150,000	855,000	855,000
Cemeteries Fund	810,746	821,263	820,555	840,687
Street and Sidewalk Revolving	788,801	837,226	837,226	837,226
State Highway Allocation	7,017,642	6,730,000	6,730,000	6,730,000
Nussbaum Housing Partnership	2,331,824	2,466,928	2,163,557	2,179,006
Hotel/Motel Occupancy Tax	3,093,408	3,395,721	3,420,090	3,274,970
Stormwater Management	8,360,957	9,449,706	9,188,650	9,374,384
Guilford Metro 911	7,552,023	8,008,514	9,183,737	8,987,510
Subtotal	30,618,514	32,859,358	33,198,815	33,078,783
DEBT SERVICE FUND	23,340,517	28,097,600	25,796,948	24,413,783
ENTERPRISE FUNDS				
Water Resources Enterprise	82,201,129	91,002,272	91,005,101	98,644,697
War Memorial Coliseum	13,837,866	13,254,994	25,378,329	25,522,024
Parking Fund	2,091,083	2,608,240	2,763,751	2,762,534
Solid Waste Management	16,754,264	18,380,602	18,369,410	18,599,090
Greensboro Area Transit Authority	18,825,744	20,247,669	21,257,732	22,090,480
Subtotal	133,710,086	145,493,777	158,774,323	167,618,825
INTERNAL SERVICE FUNDS				
Equipment Services	16,524,067	21,138,359	17,746,178	20,925,188
Technical Services	2,460,983	4,794,914	3,953,794	4,004,445
Network Svcs/Telecommunications	5,912,743	9,226,009	10,925,253	10,721,623
Graphic Services	1,182,738	1,339,489	1,095,674	1,102,136
Insurance Funds	34,930,046	40,020,306	40,367,218	41,204,206
Capital Leasing	13,837,537	7,838,971	4,273,567	3,883,940
Subtotal	74,848,114	84,358,048	78,361,684	81,841,538
Total Expenditures	509,472,704	546,125,185	545,548,326	563,600,974
Less Transfers and Internal Charges	112,100,342	113,886,113	106,733,322	107,347,905
Net Expenditures	397,372,362	432,239,072	438,815,004	456,253,069

Total Expenditures by Result Area

FUND TYPE				
Result Area	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
GENERAL FUND				
Culture, Rec and Community Character	29,819,871	31,323,289	30,927,557	31,977,347
Economic and Comm. Development	5,136,713	5,744,553	4,720,709	4,547,414
General Government	19,050,096	20,077,997	20,020,112	20,903,946
Infrastructure	68,434,011	72,951,295	68,148,224	69,322,143
Public Safety	107,823,084	108,527,568	108,531,485	112,359,475
Debt Service	16,691,700	16,691,700	17,068,470	17,537,720
Subtotal	246,955,472	255,316,402	249,416,556	256,648,045
SPECIAL REVENUE FUNDS				
Culture, Rec and Community Character	3,904,154	4,216,984	4,240,645	4,115,657
Economic and Comm. Development	2,994,937	3,616,928	3,018,557	3,034,006
Infrastructure	16,167,400	17,016,932	16,755,876	16,941,610
Public Safety	7,552,023	8,008,514	9,183,737	8,987,510
Subtotal	30,618,514	32,859,358	33,198,815	33,078,783
DEBT SERVICE FUND				
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